

Code No: MB2515/25

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY-GURAJADA VIZINAGARAM
MBA I Semester (R25) Regular Examinations-December 2025

Legal and Business Environment

Time: 3 Hours

Max. Marks: 75

Answer any FIVE Questions One Question from Each Unit
All Questions Carry Equal Marks

UNIT-I

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| 1. | a | Outline the process of environmental scanning in business. | 6M |
| | b | Analyze the impact of technological factors in business environment. | 6M |

OR

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| 2. | a | Explore the role of NITI Aayog in the economic development of India. | 6M |
| | b | Discuss the importance of environmental factors at national and international level. | 6M |

UNIT-II

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| 3. | a | Explain the objectives of monetary policy. | 6M |
| | b | Discuss the repercussions of the industrial policy of 1991 on the Indian economy. | 6M |

OR

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| 4. | a | Examine the various elements in economic environment of business. | 6M |
| | b | What is economic planning? Discuss its objectives. | 6M |

UNIT-III

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| 5. | a | Describe the need and scope of business law. | 6M |
| | b | What are the salient features of Indian Contract Act, 1872? | 6M |

OR

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| 6. | a | Analyze the various remedies available for breach of contract. | 6M |
| | b | Discuss the different types of negotiable instruments recognized under the Negotiable Instrument Act, 1881. | 6M |

UNIT-IV

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| 7. | a | ‘The Memorandum of Association is the Charter of a company/’ Comment. | 6M |
| | b | Discuss the significance of Articles of Association. | 6M |

OR

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| 8. | a | How are the accounts settled between partners after the dissolution of partnership? | 6M |
| | b | Describe the duties of partners in a partnership firm. | 6M |

UNIT-V

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| 9. | a | Distinguish between ‘sale’ from an ‘agreement to sell’ under the sale of Goods Act, 1930. | 6M |
| | b | What conditions and warranties are implied in a contract of sale? | 6M |

OR

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| 10. | a | Describe the objectives of Consumer Protection Councils under the Consumer Protection Act, 1986. | 6M |
| | b | Discuss the main provisions of the Foreign Exchange Management Act. | 6M |

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| 11 | | Case Study | 15M |
| | | Explain the digital signatures in cyber law. Discuss the provisions relating to e-governance under the Information Technology Act, 2000. | |